

CITY OF HAMBURG
Special Meeting
2012 PROPOSED BUDGET WORKSHOP
September 6, 2011

Mayor Malz called the Special 2012 Preliminary Budget Workshop Meeting to order at 7:07 p.m. Councilmember Steve Trebesch, Councilmember Chris Lund, Councilmember Larry Mueller, Councilmember John Barnes, City Clerk-Treasurer Jeremy Gruenhagen, and Deputy Clerk Sue Block were all present.

No one from the general public was present.

Interest Rates

- Interest rates for long term investments were reviewed and discussed:
 - Current interest rate on the Fire Equipment CD Bond is 1% for one (1) year.
 - Interest for 2012 would amount to \$470.00
 - Current Interest rate on City of Hamburg Savings account is .35%
 - Interest for 2012 would amount to \$361.00
 - Current Interest rate on Hall Savings account is .35%
 - Interest for 2012 would amount to \$25.00

Hamburg Saving Accounts (CD)

- Hamburg savings accounts totals/budgets were added into the 2012 Preliminary Budget.

City Debt Schedule

- City Bonded Indebtedness for 2011 and 2012 was added to the 2012 Preliminary Budget.
- The Storm Water Bonds (Debt) was added to the debt schedule also. At this time no expenses were added into the storm water account other than debt.
 - Storm Water Fee for residents should be \$16.75 per month, currently charging \$16.00/Month.
 - Storm Water Fee for commercial/industrial was previously decided on by Council to charge \$75 per parcel per month. Council will have to decide what they want to charge commercial/industrial.
 - The end of September 2011 the city auditors should have the Utility Rate Study completed for the cities utility accounts.

Property and Casualty Insurance

- Added the actual amounts for 2011 plus the 5% increase for 2012.

Transfers Out

- If Council decides not to transfer out \$12,000 from the General Fund to the Water Fund the water utility rate would have to be increased another 12.5% just to break even.
 - Council discussed and decided to budget the transfer instead of raising water rates.

Council briefly discussed the Legislature repeal of the Market Value Homestead Credit Program and how it will affect home owners. Even if the property tax levy for 2012 remains the same as 2011 property owners will see an increase in their taxes due to the elimination of the Market Value Homestead Credit program.

If the Council goes with a zero percent increase there is \$105,320 available to put back into the 2012 Proposed Budget, as presented.

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After some discussion the following items were added to the 2012 Preliminary Budget:

- General Government Buildings Budget
 - Equipment & Improvements - \$12,200
 - Utility Camera - \$8,000
 - Closet for Fiber Optic Equipment/City Use - \$4,200
- Public Works Budget
 - Supplies & Parts (Update Street Signs) - \$500
 - Sweep Streets/Trim Trees - \$650
 - Street Maintenance and Sidewalk Repairs - \$44,470
- Park & Recreation Budget
 - Contracted Services/PT Help - \$1,000
 - Repairs & Maintenance (Reside Food Stand) - \$6,000
- Community Hall Budget
 - Repairs & Maintenance (Replace Doors) - \$3,000
 - Repairs & Maintenance (Ceiling Exhaust Fan) - \$500
- Transfers Outs (from General Fund)
 - Truck Replacement Fund (Update 1993 Pumper) - \$10,000
 - New/Used City Truck - \$15,000
 - Community Center Addition - \$2,000
 - City Equipment Replacement Fund - \$5,000
 - City Maintenance Fund - \$5,000

Councilmember Trebesch moved to adjourn the 2012 Preliminary Budget Workshop Special Meeting at 9:21 p.m., seconded by Councilmember Mueller and motion unanimously carried. All Council members were present.

Submitted by:

Sue Block
Deputy Clerk